NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Eudora Community Library

<u>Douglas</u>

will meet on September 16, 2025 at 6:30pm at Eudora Community Library for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to be levied and the revenue neutral rate.

Detailed budget information is available at Eudora Community Library and will be available at this hearing.

SUPPORTING COUNTIES

Douglas (home county)

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	562,442	3.416	473,632		717,112	432,767	3,720
Debt Service							
Employee Benefits							
Non-Budgeted Funds							
Totals	562,442	3.416	473,632	0.000	717,112	432,767	3.720
					Revenue N	eutral Rate **	3,033
Less: Transfers	40,000		38,667		40,000		
Net Expenditures	522,442		434,965]	677,112		
Total Tax Levied	352,289		351,918		XXXXXXXXXXXX		
Assessed Valuation	102,332,558		110,231,441		116,336,991		
Outstanding Indebtedness,							
Jan 1,	2023		2024		2025		
G.O. Bonds	0		0	i j	0		
Revenue Bonds	0		0	1	0		
Other '	0		0		0		
Lease Pur, Princ,	0		0	l i	0		
Total	0		0	1 8	0		

^{*}Tax rates are expressed in mills.

Kenny Massey

^{**}Revenue Neutral Rate as defined by KSA 79-2988